

February 14, 2014

Company Code No. 526015

Company Symbol: KEMROCK

To,
DCS-CRD Department
The Bombay Stock Exchange Ltd
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Outcome of Board Meeting held today, the February 14, 2014

Dear Sir/ Madam,

This is to inform that, the Board of Directors of the Company, at its meeting held today, the February 14, 2014, *inter alia*, considered/approved the following.

Approved the unaudited standalone financial results of the Company for the quarter ended December 31, 2013.

The unaudited standalone financial results of the Company for the ended December 31, 2013, are enclosed herewith in accordance with the requirements of Clause 41 of the Listing Agreement.

Further, a Limited Review Report *w.r.t.*, the above results is also enclosed herewith.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

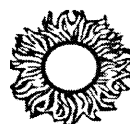
For **Kemrock Industries and Exports Limited**



Bharat Patel
[Company Secretary]

Encl.: a/a





KEMROCK
Industries and Exports Limited

Regd. Office : Village Asoj, Vadodara - Halol Express Way,
Tal. Waghodia, Dist. Vadodara - 391 510, Gujarat, India

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2013**

Part-I		<i>(Rs. in Lakh, except share data)</i>			
Particulars	Quarter Ended			Year Ended	
	31.12.2013	30.09.2013	31.12.2012	30.09.2013 (15 Months)	
	Unaudited			Audited	
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	3,774.85	3,385.68	12,779.42	44,817.33	
(b) Other operating income	-	2.00	3.19	9.08	
Total income from operations (net)	3,774.85	3,387.68	12,782.61	44,826.41	
2 Expenses					
(a) Cost of materials consumed	964.65	(10,463.53)	14,799.94	17,754.53	
(b) Purchases of stock-in-trade	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,068.14	(472.50)	(3,256.30)	11,883.17	
(d) Employee benefits expense	350.08	535.06	772.24	3,301.90	
(e) Depreciation and amortisation expense	1,410.38	1,384.30	1,150.59	5,949.48	
(f) Other expenses	399.48	5,290.23	5,906.99	24,977.72	
Total expenses	4,192.73	(3,726.44)	19,373.46	63,866.80	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(417.88)	7,114.12	(6,590.85)	(19,040.39)	
4 Other income	8.24	7,507.41	33.12	7,789.40	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(409.64)	14,621.53	(6,557.73)	(11,250.99)	
6 Finance costs	33.97	13,462.29	4,232.57	28,561.10	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(443.60)	1,159.23	(10,790.30)	(39,812.10)	
8 Exceptional items	-	-	(0.11)	-	
9 Profit/(Loss) from ordinary activities before tax (7±8)	(443.60)	1,159.23	(10,790.41)	(39,812.10)	
10 Tax expense	134.62	1,582.64	(550.42)	(3,566.05)	
11 Net Profit/(Loss) from ordinary activities after tax (9±10)	(578.22)	(423.41)	(10,239.99)	(36,246.05)	
12 Extraordinary items (net of tax expense)	-	-	-	-	
13 Net Profit/(Loss) for the period (11 ± 12)	(578.22)	(423.41)	(10,239.99)	(36,246.05)	
14 Minority Interest	-	-	-	-	
15 Net Profit/(Loss) after Minority Interest (13±14)	(578.22)	(423.41)	(10,239.99)	(36,246.05)	
16 Paid-up equity share capital (Face value Rs. 10/- per share)	2,033.00	2,033.00	2,033.00	2,033.00	
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41,310.63	
18.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(2.84)	(2.08)	(50.37)	(178.29)	
(b) Diluted	(1.93)	(1.42)	-	(121.25)	
18.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(2.84)	(2.08)	(50.37)	(178.29)	
(b) Diluted	(1.93)	(1.42)	-	(121.25)	

Part-II

Particulars	Quarter Ended			Year Ended
	31.12.2013	30.09.2013	31.12.2012	30.09.2013 (15 Months)
	Unaudited			Audited
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	18,606,339	18,604,839	18,338,081	18,604,839
- Percentage of shareholding	91.52	91.51	90.20	91.51
2 Promoters and Promoter Group Shareholding				
a Pledged / Encumbered				
- Number of shares	553,500	555,000	854,000	555,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.11	32.17	42.87	32.17
- Percentage of shares (as a % of the total share capital of the Company)	2.72	2.73	4.20	2.73
b Non - encumbered				
- Number of shares	1,170,159	1,170,159	1,137,917	1,170,159
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	67.89	67.83	57.13	67.83
- Percentage of shares (as a % of the total share capital of the Company)	5.76	5.76	5.60	5.76

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013
Pending at the beginning of the quarter - NIL; Received during the quarter - NIL; Disposed off during the quarter - NIL; Remaining unresolved at the end of the quarter - NIL

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakh)				
Particulars	Quarter Ended			Year Ended
	31.12.2013	30.09.2013	31.12.2012	30.09.2013 (15 Months)
	Unaudited			Audited
1 Segment Revenue				
(a) Composite Products	3,692.20	3,177.44	12,328.74	43,554.28
(b) Polymers	138.98	255.64	450.68	1,890.50
Total Segment Revenue	3,831.18	3,433.08	12,779.42	45,444.78
Less: Inter Segment Revenue - Polymers	56.33	47.40	-	627.45
Net Sales / Income from Operations	3,774.85	3,385.68	12,779.42	44,817.33
2 Segment Result				
(a) Composite Products	(394.13)	15,438.93	(2,533.50)	(9,298.00)
(b) Polymers	(15.50)	796.06	(4,060.57)	(339.56)
Total Segment Result	(409.63)	16,234.98	(6,594.07)	(9,637.57)
Less: Interest (Net)	33.97	13,462.32	4,232.57	28,561.10
Less: Unallocable Expenses/(income)	-	1,613.42	(36.23)	1,613.42
Total Profit Before Tax	(443.60)	1,159.24	(10,790.41)	(39,812.10)
3 Capital Employed (Segment Assets - Segment Liabilities)				
(a) Composite Products	26,137.29	23,629.36	194,508.00	23,629.36
(b) Polymers	4,562.12	4,500.00	6,524.00	4,500.00
(c) Un-allocable	23,512.65	22,484.55	(138,940.00)	22,484.55
Total	54,212.06	50,613.91	62,092.00	50,613.91

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th February, 2014.
- The segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India (ICAI).
- The effect of Exchange fluctuation will be given by the company at the end of the financial year.
- Above results have been prepared as per Revised Schedule VI of Companies Act, 1956. Accordingly, corresponding financial figures of previous year/ period have been regrouped/ re-arranged / re-classified, wherever necessary, to make them comparable with that of current period.

Date: 14.02.2014
Place: Asoj - 391 510



For and on behalf of Board of Directors

Kalpesh Patel
Chairman and Managing Director

Limited Review Report

Review Report to: The Board of Directors, Kemrock Industries and Exports Limited

We have reviewed the accompanying statement of unaudited financial results of Kemrock Industries and Exports Limited for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *subject to non-provision of Foreign Exchange Fluctuation as required under AS 11 'The Effects of Change in Foreign Exchange Rates' and non-provision of overdue / penal interest on current outstanding, as required under AS 16 'Borrowing Costs', as issued by the Institute of Chartered Accountants of India; the Loss for the current quarter stands understated and Reserves and Surplus stands overstated to that extent; (Not quantified; the Management has submitted that they have consistently followed the practice of providing for the same at the end of the Financial Year);* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. A. Amin & Co.
Chartered Accountants
FRN: 100334W



(CA. Hiren R. Amin)
Proprietor
M.N. 111009
Place: Vadodara
Date: 14.02.2014